

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 06197 152128Z

64

ACTION ARA-10

INFO OCT-01 ISO-00 SSO-00 NSCE-00 USIE-00 INRE-00 SP-02

AID-05 EB-07 NSC-05 CIEP-02 TRSE-00 SS-15 STR-04

OMB-01 CEA-01 CIAE-00 COME-00 FRB-01 INR-07 NSAE-00

XMB-04 OPIC-06 LAB-04 SIL-01 L-03 H-02 PA-02 PRS-01

ABF-01 FSE-00 PC-05 AGR-10 /100 W

----- 111860

O 152050Z SEP 75

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC IMMEDIATE 2714

UNCLAS BUENOS AIRES 6197

PASS TREASURY, COMMERCE

E.O. 11652: N/A

TAGS: EFIN, AR

SUBJECT: NEW MIN-DEVALUATION

REF: BUENOS AIRES 5852

1. GOA TODAY ANNOUNCED NEW MINI-DEVALUATION EFFECTIVE SEPTEMBER 12, 1975. COMMERCIAL RATE MOVES FROM 34.45 PESOS PER DOLLAR TO 35.65 PESOS PER DOLLAR, FINANCIAL RATE MOVES FROM 44.20 PESOS PER DOLLAR TO 45.75 PESOS PER DOLLAR, AND SPECIAL FINANCIAL RATE CHANGED FROM 63.00 PESOS PER DOLLAR TO 65.20 PESOS PER DOLLAR. NO OTHER CHANGES IN EXCHANGE REGIME ANNOUNCED AS YET BUT SOME COMPLEMENTARY MEASURES MAY BE FORTHCOMING.

2. COMMENT: GOA NOW APPEARS TO BE ADJUSTING EXCHANGE RATE EVERY TWO OR THREE WEEKS. THIS DEVALUATION APPEARS TRULY "MINI" AS OPPOSED AUGUST 25 DEVALUATION WHICH SUBSTANTIAL FOR MANY TRANSACTIONS PASSING FROM OLD FINANCIAL RATE TO NEW SPECIAL FINANCIAL RATE (SEE REFTEL).

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CURRENCIES, DEVALUATIONS, FINANCIAL DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 15 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975BUENOS06197
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750319-0849
From: BUENOS AIRES
Handling Restrictions: n/a
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ISecure: 1
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 BUENOS AIRES 5852
Review Action: RELEASED, APPROVED
Review Authority: RowellE0
Review Comment: n/a
Review Content Flags:
Review Date: 10 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 JUN 2003 by MaustMC>; APPROVED <02 FEB 2004 by RowellE0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NEW MIN-DEVALUATION
TAGS: EFIN, AR
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006